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DSE

Deutsch, Shea & Evans, Inc.
485 Fifth Avenue
New York, NY 10017
Telephone: (212) 687-8100

Denver
Los Angeles
Mountain View
New York
Salt Lake City
San Francisco

NEWS RELEASE

For additional information:
Research Dept.
(212) 687-8100 -- ext. 276

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HTRI: A YEAR OF NO GAIN

Technical demand as measured by the HIGH TECHNOLOGY RECRUITMENT INDEX remained steady and below 110 for the twelfth consecutive month. The February three-month running average stood at 109, the same as in January, and seven points lower than in February 1986. The Index has been fluctuating within a narrow range, between 103 and 109, since then.

These findings were announced today, by Marjorie Freedland, Senior Vice President and Director of Research of Deutsch, Shea & Evans, the recruitment advertising agency and research organization which has compiled the HTRI for over 25 years.

"The initial spurt this year, reflected by the single-month January figure 115, has not been maintained," she noted. "Instead, the Index has declined to 109 in February, and still further to 104 in March. This is suggestive of continuing moderate readings over the next couple of months. Evidently, the combination of economic conditions needed to impact positively on technical demand are still eluding us."

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(MORE)

The HTRI is based on the volume of recruitment advertising directed to engineers and scientists in major U.S. newspapers and technical journals each month.

HIGH TECHNOLOGY RECRUITMENT INDEX

(1961=100; Seasonally Adjusted)

Month	Single-Month Figure	High Technology Recruitment Index*
February, 1986	119	116
March	100	109
April	106	104
May	105	104
June	101	103
July	105	105
August	107	107
September	109	108
October	108	106
November	102	104
December	103	107
January, 1987	115	109
February	109	109
March	104	--

*Based on a 3-month running average

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